

**SUMMARY ANNUAL REPORT  
FOR AMERICAN SENIOR COMMUNITIES, L.L.C. RETIREMENT SAVINGS PLAN**

This is a summary of the Form 5500 Annual Return/Report of Employee Benefit Plan for the American Senior Communities, L.L.C. Retirement Savings Plan, EIN 35-2077389, Plan 001, for period January 1, 2024 through December 31, 2024. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a defined contribution, profit-sharing, ERISA section 404(c), total participant-directed account, Code section 401(k), Code section 401(m), default investment account, pre-approved, controlled or affiliated service group member, single employer type of plan.

**Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$13,812,310. These expenses included \$140,124 in administrative expenses and \$13,672,186 in benefits paid to participants and beneficiaries. A total of 10,241 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$103,506,463 as of December 31, 2024, compared to \$91,994,737 as of January 1, 2024. During the plan year, the plan experienced an increase in its net assets of \$11,511,726. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$25,324,036, including employer contributions of \$685,221, employee contributions of \$10,833,354, other contributions of \$391,651 and earnings from investments of \$13,413,810.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of American Senior Communities, L.L.C., 6900 South Gray Rd., Indianapolis, In, 46237, 317-788-2500.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan, 6900 South Gray Rd., Indianapolis, IN, 46237 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210. The annual report is also available online at the Department of Labor website [www.efast.dol.gov](http://www.efast.dol.gov).