American Senior Communities

This Notice Contains Important Information for the 2026 Plan Year

American Senior Communities, L.L.C. Retirement Savings Plan ("Plan")

This notice covers the following information:

- Qualified Default Investment Alternative (QDIA)

Your Qualified Default Investment Alternative

Your Plan includes a Qualified Default Investment Alternative (QDIA), which has been established in accordance with section 404(c)(5) of ERISA and other legal regulations. Under this provision, unless you make an affirmative election with respect to your investment options, the Plan will automatically invest any amounts deposited to a Plan account on your behalf in the default investment alternative that has been established for your Plan. You have the right to transfer your investment in the default investment alternative to any other available investment alternative under the Plan by logging into your account at **transamerica.com/portal/ascretire**.

Unless you choose otherwise, your account will be invested in, PIMCO RealPath Blend Institutional Funds series, which is a group of single target date funds based on your assumed retirement age of 65.

Fund Family Name	Year in which you Turn 65
PIMCO RealPath Blend Income Institutional	2027 or earlier
PIMCO RealPath Blend 2030 Institutional	from 2028 to 2032
PIMCO RealPath Blend 2035 Institutional	from 2033 to 2037
PIMCO RealPath Blend 2040 Institutional	from 2038 to 2042
PIMCO RealPath Blend 2045 Institutional	from 2043 to 2047
PIMCO RealPath Blend 2050 Institutional	from 2048 to 2052
PIMCO RealPath Blend 2055 Institutional	from 2053 to 2057
PIMCO RealPath Blend 2060 Institutional	2058 or later

Name of Fund	Investment Strategy	Expense Ratio
PIMCO RealPath Blend Income Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.71%
PIMCO RealPath Blend 2030 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.57%
PIMCO RealPath Blend 2035 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.45%
PIMCO RealPath Blend 2040 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.35%
PIMCO RealPath Blend 2045 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.25%
PIMCO RealPath Blend 2050 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.19%
PIMCO RealPath Blend 2055 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds, and unaffiliated funds that are registered under the 1940 Act.	0.16%
PIMCO RealPath Blend 2060 Institutional	The investment seeks to maximize total return, consistent with prudent investment management. The fund is intended for investors seeking professional management of a comprehensive asset allocation strategy for retirement savings. It may invest in Institutional Class or Class M shares of any funds of the PIMCO Equity Series (the "Trust") and PIMCO Funds, and in other affiliated funds, including funds of PIMCO ETF Trust, except funds of funds and Underlying PIMCO Funds, and unaffiliated funds that are registered under the 1940 Act.	0.15%

Target Date: These options generally invest in a mix of stocks, bonds, cash equivalents, and potentially other asset classes, either directly or via underlying investments, and may be subject to all of the risks of these asset classes. The investment choices' allocations become more conservative over time: the percentage of assets allocated to stocks will decrease while the percentage allocated to bonds will increase as the target date approaches. The higher the allocation is to stocks, the greater the risk. The principal value of the investment option is never guaranteed, including at and after the target date.

You may obtain investment information by going online at **transamerica.com/portal/ascretire**, or calling **800-755-5801**. The information available includes each investment option's issuer, objectives, goals, principal strategies, principal risks, holdings, turnover rate, value and updated performance and expense information as well as a glossary of terms, information about calculating benefits, available distribution options and (where appropriate) prospectuses and annual reports.

Contributions invested in the QDIA are subject to gains and losses like other investment choices available under your Plan, and there is no guarantee that the investment will provide adequate retirement income.

Your Right to Direct Investments

You have the right to direct the investments in your Plan into any of the investment choices explained in the investment information materials provided to you by logging into **transamerica.com/portal/ascretire** or calling **800-755-5801**.

How to Obtain Additional Information

If you need additional information or have any questions regarding the information provided in this notice, please contact Transamerica at **transamerica.com/portal/ascretire**.

In addition to this notice, you can learn more about the Plan provisions in the Summary Plan Description (SPD).

Si necesita aclaraciones en español, llame al número gratuito de Transamerica **1-800-755-5801**, marca nueve para continuar en su idioma. Después de suministrar su información, inmediatamente diga "Servicio al cliente" y uno de nuestros representantes contestará sus preguntas.