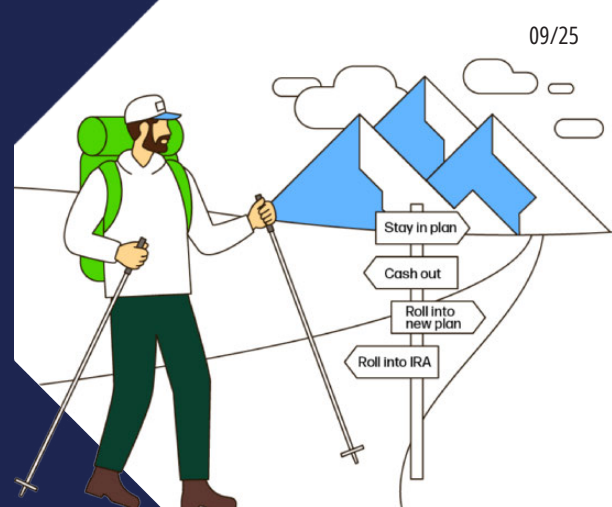




Know your options

Take control of your retirement journey



A career transition can unlock all kinds of opportunities. With the money you saved in your prior retirement plan, there's usually four options to consider. Knowing these choices can help you stay on the path toward a brighter future.

	Advantages	Disadvantages
Option 1 Roll your money into an IRA	- You can consult with a financial advisor to determine an appropriate investment strategy and answer retirement planning questions - Investment gains remain tax-deferred - Avoid early withdrawal penalties and taxes associated with cashing out your account - Combining retirement savings may make asset allocation and rebalancing easier - Gain independence from your former employer	- You cannot borrow money from an IRA - Assets may not be fully protected from the claims of some creditors - You may lose access to features and benefits of an employer-sponsored plan that are important to you
Option 2 Roll your money into your new employer's plan (if available)	- Investment gains remain tax-deferred - Avoid early withdrawal penalties and taxes associated with cashing out your account - Your employer is responsible for the oversight of investments in the plan - Assets are protected from the claims of creditors - Access to potentially lower cost investments	- Your new employer's plan may not allow rollovers from previous employer-sponsored plans - Your new employer's plan may have less flexibility than an IRA and may have fewer investment options - You may lose access to features and benefits from your previous employer's plan that are important to you - You may be subject to asset transfer charges
Option 3 Cash out or take a withdrawal from your retirement account	You will have cash readily available	- You will lose the opportunity for tax-advantaged growth and compounding - You could be subject to a 10% federal tax penalty (if you cash out before age 59½) - The IRS requires withholding of 20% as prepayment of your federal income tax - You could pay more in income taxes - You may also be subject to state withholding for prepayment of state income taxes
Option 4 Leave your money in your former employer's plan	- Investment gains remain tax-deferred - Avoid early withdrawal penalties and taxes associated with cashing out your account - Your former employer is responsible for the oversight of investments in the plan - Penalty-free withdrawals may be made from the plan if you are 55 or older the year you separate from service - Assets are protected from the claims of creditors - Since your prior employer's plan is administered through Transamerica, you have access to a financial professional for general retirement questions - Access to potentially lower cost investments	- You typically cannot contribute additional outside money to the plan - Your investment options may be limited to what's offered by the plan - Some retirement plans do not offer flexible distribution options, such as systematic withdrawals - You may lose access to features and benefits available in your new employer's plan that may be important to you

Determine what option may be right for you

In addition to the advantages and disadvantages listed above, you should review the fees, expenses, or other costs that may be associated with each of the options. If you still have questions, you can talk with a Transamerica retirement planning consultant who can help explain your options.

We're here to help:



Visit: **transamerica.com/portal**



Call: **800-242-6922**

Review the fees and expenses you pay to see if rolling over into an IRA or consolidation in an employer plan could help reduce your costs. The information provided herein is general in nature and may not apply in all situations. Because each person's circumstance is unique, you should consult a financial advisor to address your particular situation.

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